



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 April 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 1,000 East Caribbean Financial Holding Company Ltd shares traded at \$4.00 per share, unchanged from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$5.80
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$19.50
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.75

And today's financial tip:

### **What is a stock split?**

A stock split simply involves a company altering the number of its shares outstanding and proportionally adjusting the share price to compensate. This in NO WAY affects the intrinsic value or past performance of your investment, if you happen to own shares that are splitting. For example, if you own 100 shares of a company that trades at \$100 a share and it declares a two for one stock split, you will own a total of 200 shares at \$50 a share after the split.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**