

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 December 2018 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 162 Bank of St Vincent and the Grenadines Limited shares traded at \$6.75 per share, unchanged from its previous traded price and 20 Republic Bank (Grenada) Limited shares traded odd lot at a price of \$45.00 per share.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$21.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.45007%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.00
Bank of St Vincent and the Grenadines Ltd	.....	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.67
Grenada Co-operative Bank Ltd	.....	\$7.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

And today's financial tip:

What is meant by ex-dividend?

Ex-dividend literally means without dividend. The buyer of shares is quoted ex-dividend means he/she is not entitled to receive declared dividends. For example Jane bought 150 SLH shares ex-dividend from Jim two weeks before record date, in this case the dividend is payable to Jim even though Jane is the holder on record date.

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2019.

Join us next time for the Eastern Caribbean Securities Exchange trading report.