

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 September 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury Bill auctioned on the ECSE's primary market platform raised \$21.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.49
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.40

### **And today's financial tip:**

#### **What are government securities?**

Government securities are financial instruments including treasury bills, notes and bonds that are issued by a government and sold to the public to pay off maturing debt and raise capital needed to finance government expenditure. Backed by the full faith and credit of the issuing government, these instruments are usually considered safe investments.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**