

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 July 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange

- the Government of Antigua and Barbuda's 365-day Treasury Bill raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.38164%; and
- the Government of Saint Lucia's 180-day Treasury Bill raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.40231%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$7.50
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.13
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.00
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.75
TDC Ltd	.....	\$1.40

And today's financial tip:

### **What is an Exchange Rate?**

The rate at which one currency may be converted into another is called an exchange rate. It is also sometimes called the rate of exchange or the foreign exchange rate.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**