

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 October 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Grenada's 365-day Treasury bill auctioned on the ECSE's primary market platform raised \$10.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.96078%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

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|--|-------|---------|
| The Bank of Nevis Ltd | | \$4.25 |
| Bank of St Vincent and the Grenadines Ltd | | \$7.50 |
| Cable & Wireless St Kitts & Nevis Ltd | | \$4.13 |
| Dominica Electricity Services Ltd | ..... | \$4.00 |
| East Caribbean Financial Holding Company Ltd | ..... | \$4.00 |
| Grenada Co-operative Bank Ltd | ..... | \$8.88 |
| Grenada Electricity Services Ltd | ..... | \$10.00 |
| Grenreal Property Corporation Ltd | ..... | \$5.40 |
| Republic Bank (Grenada) Ltd | ..... | \$45.00 |
| St Kitts Nevis Anguilla National Bank Ltd | ..... | \$3.00 |
| St Lucia Electricity Services Ltd | ..... | \$20.00 |
| S. L. Horsford & Company Ltd | ..... | \$2.00 |
| TDC Ltd | ..... | \$1.40 |

And today's financial tip:

What is an interest rate?

Interest rate is the rental price of money. When a resource or asset is borrowed, the borrower pays interest to the lender for the use of it. The interest rate is the price paid for the use of money for a period of time.

Join us next time for the Eastern Caribbean Securities Exchange trading report.