



NEWS RELEASE

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ECHMB raises EC\$18.77 million on the ECSM

The 6th Tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Commercial Paper (2018), KN25516NCG62, trading symbol HMB280919, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$18.77 million.

Three licensed intermediaries placed a total of 12 bids, ranging from \$200,000 to \$3.5 million, with an aggregate value of \$20.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.0 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Limited, First Citizens Investment Services Limited and Grenada Co-operative Bank Limited.