



NEWS RELEASE

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ECHMB raises EC\$30.0 million on the ECSM

The 3rd Tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Commercial Paper (2018), KN25516NCD38, trading symbol HMB040419, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$30.0 million.

Three licensed intermediaries placed a total of 15 bids, ranging from \$100,000 to \$5.0 million, with an aggregate value of \$33.234 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.0 per cent.

Bids for this offering were submitted by the Bank of Saint Lucia Ltd the Bank of St Vincent and the Grenadines Limited and First Citizens Investment Services Limited.