



## **NEWS RELEASE**

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### **ECHMB raises EC\$30.0 million on the ECSM**

The 3<sup>rd</sup> Tranche of the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper (2019), KN25516NCP61 trading symbol HMB060420, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$30.0 million.

Three licensed intermediaries placed a total of 18 bids, ranging from \$100,000 to \$11.5 million, with an aggregate value of \$51.39 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.0 per cent.

Bids for this offering were submitted by the Bank of St Lucia Ltd, Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Limited.