



NEWS RELEASE

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Government of St Vincent and the Grenadines' 8-year Bond Issue

The Government of St Vincent and the Grenadines' 10-year bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.0 million.

Three licensed intermediaries placed a total of 12 bids, ranging from \$18,000 to \$5.0 million, with an aggregate value of \$13.42 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.50 per cent.

The Bank of St. Lucia Ltd, The Bank of St Vincent and the Grenadines and First Citizens Investment Services Limited were the brokers that participated in this auction.