

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 27 December 2019

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 250 St Lucia Electricity Services Ltd shares traded at \$20.00 per share
- 20,000 TDC shares traded at \$1.10 per share; also, 70,000 TDC shares crossed the market
- 60,000 units of the Government of Saint Lucia's 10-year bond, trading symbol LCG100828, traded at 7.25%.

Also, the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper auctioned on the ECSE's primary market platform raised \$27.6 million. An open fixed price auction methodology was used with an interest rate of 2.5%.

Regional Government Securities Market

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of Saint Lucia's 180-day Treasury bill raised \$24.3 million. The competitive uniform price methodology used, resulted in a discount rate of 3.92262%.
- the Government of Grenada's 91-day Treasury bill raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.46972%.

The next auction scheduled to be held on the Regional Government Securities Market is the Government of Saint Lucia's 91-day Treasury bill, offered at a maximum rate of 3.5% which will take place on 3 January 2020 using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for this auction will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2020.
