

ECSE WEEKLY NEWS REPORT

Summary trading report for the week ending Friday, 19 July 2019

Eastern Caribbean Securities Market

On the Eastern Caribbean Securities Market this week, the following securities traded:

- 18,143 Grenada Co-operative Bank Ltd shares traded at \$7.00 per share, a decrease of \$1.88 or 21.17% and
- 90 East Caribbean Financial Holding Company Ltd shares traded odd lot at \$4.50 per share.

Regional Government Securities Market

On the Regional Government Securities Market, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of St. Vincent and the Grenadines raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.99008% and
- the Government of Saint Lucia's 2-year Note raised \$16.1 million. The competitive uniform price methodology used, resulted in an interest rate of 4.5%.

The next auctions scheduled to be held on the Regional Government Securities Market are:

- the Government of Antigua & Barbuda's 180-day Treasury bill offered at a maximum rate of 5.0%, which will take place on 22 July 2019;
- the Government of St. Lucia's 180-day Treasury bill offered at a maximum rate of 4.5%, and its' 7-year US Dollar Bond offered at a maximum rate of 6.5%, which will take place on 23 and 24 July 2019 respectively and
- the Government of Grenada's 365-day Treasury bill offered at a maximum rate of 5.0%, which will take place on 25 July 2019, using the primary market platform of the Eastern Caribbean Securities Exchange. Bidding for these auctions will commence at 9:00 am and end at 12:00 pm.

More information on the securities available for sale and other issues can be obtained at the ECSE's website at www.ecseonline.com, or by contacting a broker dealer.
