

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 September 2019 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, the following securities traded:

- 145 Bank of Nevis shares traded at \$3.50 per share, falling \$0.25 or 6.67% from its previous traded price
- 115 East Caribbean Financial Holding Co Ltd shares traded at \$4.50 per share, falling \$0.17 or 3.64% from its previous closing price
- 500 Grenada Co-operative Bank Ltd shares traded at \$8.00 per share, falling \$0.88 or 9.91% from its previous closing price
- 2,000 S L Horsford & Co Ltd shares traded at \$2.00 per share, unchanged from its previous closing price and 125 S L Horsford & Co Ltd shares traded odd lot at \$2.00 per share

Also, the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper auctioned on the ECSE's primary market platform raised \$18.8 million. The competitive uniform price methodology used, resulted in an interest rate of 1.98%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	•••••	\$3.50
Bank of St Vincent and the Grenadines Ltd		\$6.75
Cable & Wireless St Kitts & Nevis Ltd		\$3.50
Dominica Electricity Services Ltd		\$4.00
East Caribbean Financial Holding Company Ltd		\$4.50
Grenada Co-operative Bank Ltd	•••••	\$8.00
Grenada Electricity Services Ltd		\$10.00
Grenreal Property Corporation Ltd		\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd		\$3.00
St Lucia Electricity Services Ltd		\$20.00
S. L. Horsford & Company Ltd		\$2.00
TDC Ltd		\$1.10

And today's financial tip:

## What is meant by confirmation?

Confirmation is a written statement that follows any trade in the securities markets. Confirmation is issued immediately after a trade is executed. It details the settlement date, the terms and commission of the trade.

Join us next time for the Eastern Caribbean Securities Exchange trading report.