

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 August 2019 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 1,700 Bank of St Vincent and the Grenadines' Ltd shares traded at \$6.75 per share, unchanged from its previous closing price and 40 Republic Bank Grenada Ltd shares traded odd lot at \$45.00 per share.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 365-day treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 5.21327%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd		\$3.50
Bank of St Vincent and the Grenadines Ltd	•••••	\$6.75
Cable & Wireless St Kitts & Nevis Ltd		\$3.50
Dominica Electricity Services Ltd		\$4.00
East Caribbean Financial Holding Company Ltd	•••••	\$4.50
Grenada Co-operative Bank Ltd		\$8.88
Grenada Electricity Services Ltd		\$10.00
Grenreal Property Corporation Ltd		\$5.40
Republic Bank (Grenada) Ltd		\$45.00
St Kitts Nevis Anguilla National Bank Ltd		\$3.00
St Lucia Electricity Services Ltd		\$20.00
S. L. Horsford & Company Ltd		\$2.00
TDC Ltd		\$1.40

And today's financial tip:

## What does going public mean?

It is a securities industry phrase used when a private company first offers its shares to the public. The firm's ownership thus shifts from the hands of a few private stockowners to a base that includes public shareholders.

Join us next time for the Eastern Caribbean Securities Exchange trading report.