

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 October 2019 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's 6-year bond auctioned on the ECSE's primary market platform raised \$19.3 million. The competitive uniform price methodology used, resulted in an interest rate of 6.25%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.50
Grenada Co-operative Bank Ltd	.....	\$8.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.10

And today's financial tip:

What are preferred shares?

Preferred shares represent partial ownership in a company, but unlike ordinary shares they do not give the holder voting rights. The advantage of holding preferred shares is that they generally receive a fixed dividend and the investor is entitled to be paid before ordinary shareholders. All equities trading on the ECSM are ordinary shares.

Join us next time for the Eastern Caribbean Securities Exchange trading report.