

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 February 2020 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 500 Bank of Nevis shares traded at \$3.50, 600 S L Horsford & Co. Ltd shares traded at \$2.00 per share and 660 TDC shares traded at \$1.10 per share, all prices unchanged from their previous closing prices.

On the Regional Government Securities Market, the Government of Antigua and Barbuda 365-day Treasury bill raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.84615%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$6.60
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.25
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.10

And today's financial tip:

Why do companies issue shares?

There are many reasons why companies choose to issue shares. One of the most common reasons is that it is a convenient way of raising funds that does not require repayment. Issuing shares can also be used to raise a company's profile and attract strategic partnerships with other organisations, thus increasing business opportunities for the company.

Join us next time for the Eastern Caribbean Securities Exchange trading report.