

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 16 December 2019 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the following auctions took place using the primary market platform, of the Eastern Caribbean Securities Exchange:

- the Government of Antigua and Barbuda's 180-day T-bill raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.87968%.
- the Government of St Vincent and the Grenadines' 7-year bond raised \$20.0 million. The competitive uniform price methodology used, resulted in an interest rate of 6.75%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$3.50
Bank of St Vincent and the Grenadines Ltd	.....	\$6.17
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.50
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.25
Grenada Co-operative Bank Ltd	.....	\$8.00
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.10

And today's financial tip:

### **What are government securities?**

Government securities are financial instruments including treasury bills, notes and bonds that are issued by a government and sold to the public to pay off maturing debt and raise capital needed to finance government expenditure

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**