



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 27 December 2019

ECHMB raises EC\$27.6 million on the ECSM

The 9th Tranche of the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper (2019), KN25516NCY78 trading symbol HMB301220, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$27.6 million.

Three licensed intermediaries placed a total of 17 bids, ranging from \$40,000 to \$11.4 million, with an aggregate value of \$27.6 million. An open fixed price auction methodology was used with an interest rate of 2.5 per cent.

Bids for this offering were submitted by the Bank of St Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd.