



**NEWS RELEASE**

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***Government of the Commonwealth of Dominica's 7-year Bond Issue***

The Government of the Commonwealth of Dominica's 7-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.3 million.

Three licensed intermediaries placed a total of 7 bids, ranging from \$305,000 to \$9.0 million, with an aggregate value of \$20.3 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0 per cent.

The Bank of Nevis Ltd, Bank of Saint Lucia Ltd and First Citizens Investment Services Limited were the brokers that participated in this auction.