GOVERNMENT OF

ANTIGUA AND BARBUDA

TERM SHEET

FOR

GOVERNMENT OF ANTIGUA AND BARBUDA

10-YEAR BOND

EC$20 MILLION

MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA

TEL: 1 (268) 462-2469
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EMAIL: atgdebt@ab.gov.ag

DATE: 21st March 2019

GENERAL INFORMATION

Issuer:	GOVERNMENT OF ANTIGUA AND BARBUDA
Address:	Ministry of Finance and Corporate Governance Government Office Complex Parliament Drive St. John's Antigua and Barbuda
Email:	atgdebt@ab.gov.ag
Telephone No.:	1 (268) 462-4860/1 or 1 (268) 462-5002
Facsimile No.:	1 (268) 462-5093/1622
Contact Persons:	Mr. Whitfield Harris, Financial Secretary Ms. Rasona Davis, Deputy Financial Secretary Mrs. Nadia Spencer-Henry, Debt Manager Dr. Cleopatra Gittens, Accountant General
Date of Issue:	21st March 2019
Type of Security:	10-year Bond
Amount of Issue:	EC$ 20 million
Purpose Security Issue:	GoAB intends to use the net cash proceeds of the offerings to finance capital development and pay outstanding arrears.
Legislative Authority:	Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an EC$20,000,000 Bond on 21st March, 2019. The ECCSR is registrar and paying agent for this security.

a) The amount issued is EC$ 20 million dollars.
b) The Treasury Bond was issued with tenor of ten (10) years.
c) The Treasury Bond is identified by the symbol AGG100329.
d) The Treasury Bond will mature on 8th March 2029.
e) The Treasury Bond was settled on 21st March 2019.
f) Interest Rate: 6.5%
g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
h) The Bond was issued by the Government of Antigua and Barbuda to one investor Finance and Development Company Ltd (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005).
i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
j) The Bond will be governed by the laws of Antigua and Barbuda.
k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
l) The investor was notified and agreed to list the security, AGG100329 with the Eastern Caribbean Securities Exchange.
m) The payments for AGG100329 will be amortized and paid quarterly commencing 21st June 2019.