

**GOVERNMENT OF
ANTIGUA AND BARBUDA**

TERM SHEET

**FOR
GOVERNMENT OF ANTIGUA AND BARBUDA**

7 – Year Bond

US\$ 9,000,000

**MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA**

TEL: 1 (268) 462-4860/1

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EMAIL: Antigua.tbills@gmail.com or atgdebt@gmail.com

DATE: 25th April, 2017

GENERAL INFORMATION

Issuer: GOVERNMENT OF ANTIGUA AND BARBUDA

Address: Ministry of Finance and Corporate Governance
Government Office Complex
Parliament Drive
St. John's
Antigua and Barbuda

Email: Antigua.tbills@gmail.com or atgdebt@gmail.com

Telephone No.: 1 (268) 462-4860/1 or 1 (268) 462-5002

Facsimile No.: 1 (268) 462-5093/1622

Contact Persons: Mr. Whitfield Harris, Financial Secretary
Mrs. Rasona Davis-Crump, Deputy Financial Secretary
Mrs. Claudia Steele-Henry, Ag. Debt Manager
Dr. Cleopatra Gittens, Accountant General

Date of Issue: 31st October, 2016

Type of Security: 7-Year Building Bond

Amount of Issue: US\$ 9,000,000

Purpose Security Issue: GoAB intends to use the net cash proceeds of the offerings to finish the Government Car Park.

Legislative Authority: Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an US\$9,000,000 Bond on 31st October, 2016. The ECCSR is registrar and paying agent for this security.

“The Investors were notified and agreed to list the security, FAG071023, with the Eastern Caribbean Securities Exchange”.

- a) The amount issued is US\$9,000,000 million dollars.
- b) The Bond was issued with tenors of seven (7) years.
- c) The Bond is identified by the symbol FAG071023
- d) The Bond will mature on 31st October, 2023.
- e) The Bond was settled on 31st October, 2016.
- f) Interest Rate: 6.00%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Bond was issued by the Government of Antigua and Barbuda to **(please see attached list)**, (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005)
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Bond will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- l) Semi-annual interest payments commencing 30th April, 2017 and semi-annual principal repayments commencing 30th April, 2018, until maturity, 31st October, 2023.

