

**GOVERNMENT OF  
ANTIGUA AND BARBUDA**

**TERM SHEET**

**FOR  
GOVERNMENT OF ANTIGUA AND BARBUDA  
10-YEAR BOND  
EC\$10 MILLION**

**MINISTRY OF FINANCE  
GOVERNMENT OFFICE COMPLEX  
PARLIAMENT DRIVE  
ST. JOHN'S  
ANTIGUA AND BARBUDA**

**TEL: 1 (268) 462-4860/1  
FAX: 1 (268) 462-5093/1622  
EMAIL: [Antigua.tbills@gmail.com](mailto:Antigua.tbills@gmail.com) or [atgdebt@gmail.com](mailto:atgdebt@gmail.com)**

**DATE: 26<sup>th</sup> May 2015**

## **GENERAL INFORMATION**

**Issuer:** GOVERNMENT OF ANTIGUA AND BARBUDA

**Address:** Ministry of Finance and Corporate Governance  
Government Office Complex  
Parliament Drive  
St. John's  
Antigua and Barbuda

**Email:** [Antigua.tbills@gmail.com](mailto:Antigua.tbills@gmail.com) or [atgdebt@gmail.com](mailto:atgdebt@gmail.com)

**Telephone No.:** 1 (268) 462-4860/1 or 1 (268) 462-5002

**Facsimile No.:** 1 (268) 462-5093/1622

**Contact Persons:** Mr. Whitfield Harris, Financial Secretary  
Mrs. Rasona Davis-Crump, Deputy Financial Secretary  
Mrs. Nadia Spencer-Henry, Debt Manager  
Dr. Cleopatra Gittens, Accountant General

**Date of Issue:** 26 May 2015

**Type of Security:** 10-year Bond

**Amount of Issue:** EC\$10 million

**Purpose Security Issue:** GoAB intends to use the net cash proceeds of the offerings to assist in the management of the Government's cash flow requirements.

**Legislative Authority:** Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website ([www.antigua.gov.ag](http://www.antigua.gov.ag))

### 3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an EC\$10,000,000 Bond on 26<sup>th</sup> May, 2015. The ECCSR is registrar and paying agent for this security.

- a) The amount issued is EC\$10 million dollars.
- b) The Bond was issued with tenors of ten (10) years.
- c) The Bond is identified by the symbol AGG100525.
- d) The Bond will mature on 26<sup>th</sup> May 2025.
- e) The Bond was settled on 26<sup>th</sup> May 2015.
- f) Interest Rate: 8.00%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Bond was issued by the Government of Antigua and Barbuda to PDV Caribe Antigua and Barbuda Ltd. (Private Placement) in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005).
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Bond will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the United States dollar unless otherwise stated.
- l) Semi-annual interest payments commencing 26<sup>th</sup> November 2015
- m) Semi-annual principal payments commencing 26<sup>th</sup> May 2021. 