

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 27 January 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market, the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper auctioned on the ECSE's primary market platform raised \$21.5 million. The competitive uniform price methodology used, resulted in an interest rate of 1.749%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$2.50
Bank of St Vincent and the Grenadines Ltd	.....	\$11.37
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$5.15
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.48
St Lucia Electricity Services Ltd	.....	\$24.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.50

And today's financial tip:

What is meant by market capitalization?

It is the value of a corporation as determined by the market price of its issued and outstanding common stock. It is calculated by multiplying the number of outstanding shares by the current market price of a share.

Join us next time for the Eastern Caribbean Securities Exchange trading report.