

FirstCaribbean International Bank Limited

Press Release

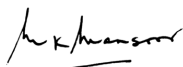
For the fiscal ended October 31, 2008 (All figures in US\$)

Net income for the year attributable to ordinary shareholders was \$175.3 million versus \$255.7 million in 2007.

Included in 2007 earnings were a \$52.4 million gain on the restructuring of the Bank's Visa membership and a one time curtailment gain in health benefits of \$18 million. In 2008, however, we recorded a loss on the sale of the Visa shares of \$3.5 million (net gain over the two years of \$48.9 million).

The 2008 results have been affected by the tightening conditions in the global and regional economies and are in line with management's expectations.

We thank the Board, management, staff and most importantly our customers for their support throughout 2008.



Michael K. Mansoor
Chairman
December 4th, 2008

	Unaudited October 31, 2008 US\$'000	Restated Audited October 31, 2007 US\$'000
Total Revenue	550,543	606,029
Income before taxation and minority interest	201,973	284,433
Net income for the year attributable to Equity Shareholders of the Company	175,276	255,667

Note:

These unaudited results have been released ahead of the Group's normal schedule for issuing audited results in order to coincide with the release of the results of our parent company, CIBC.



FIRST CARIBBEAN
INTERNATIONAL BANK