



Financial Centre, Bridge Street, Castries

PRESS RELEASE

DATE: March 14th 2008

We are pleased to advise that for the year ended December 31, 2007 the East Caribbean Financial Holding Company Limited (parent company of Bank of Saint Lucia Limited, EC Global Insurance Company Limited, Bank of St Lucia International Limited, Mortgage Finance Company of Saint Lucia Limited and Property Holding and Development Company Limited) achieved net profit after tax of \$44 Million, representing a 26% increase over the results for 2006.

Return on assets stood at 2.47% compared with 2.42% in 2006 while earnings per share moved to \$2.25 from \$2.42 in 2006. Total assets grew by 27% and were recorded at \$2.0 Billion. Deposits grew by 22% to \$1.4 Billion. Total Shareholders Equity increased by 84% to \$320 Million contributed in part by the proceeds of the Additional Public Offer (APO) of ECFH shares in June 2007. The Group was able to meet the conditions for staff profit sharing for the third successive year.

After deductions for statutory and general reserves, a contribution to the Student Loans Guarantee Fund and the allocations for preference dividends, a final dividend of \$16.5 Million is available for distribution to ordinary shareholders.

The Board of Directors of the Group is therefore pleased to announce a final dividend of 70 cents per ordinary share. This, with the 30 cents already paid in October 2007 as an interim dividend based on the performance for the first half year ending June 30, 2007, gives a total ordinary dividend payout of \$1.00 (\$1.00 cents in 2006) for the year; or a return of 20% on the original share price of \$5.00, 8% on the share price at the APO or 7% on the current market price of the shares.

Final dividends will be paid to shareholders on record as at March 25, 2008. The ECFH Group has also scheduled its Annual Meeting of Shareholders for Wednesday April 23 2008 at 4:00 p.m at the National Insurance Corporation Conference Room, Francis Compton Building, The Waterfront, and Castries.

VICTOR EUDOXIE
Chairman

ESTHERLITA CUMBERBATCH
Corporate Secretary

East Caribbean Financial Holding Company Limited



Financial Highlights
As of December 31, 2007

	2007	2006
	\$ million	\$ million
Cash, Bank Balances & Investments	804	615
Loans & Advances	1,103	886
Other Assets	101	77
Total Assets	2,008	1,578
Deposits & Borrowings	1,552	1302
Other Liabilities	136	102
Shareholders Equity	320	174
Total Liabilities & Shareholders' Equity	2,008	1, 578
Net Interest income	73	64
Other income	30	24
Provision for bad loans	-1	-1
Operating expenses	-53	-49
Tax & minority interest	-5	-3
Net Profit After Tax	44	35