

East Caribbean Financial Holding Company Limited
Interim Consolidated Balance Sheet
As at June 30, 2011

(in thousands of Eastern Caribbean Dollars)

| | (Unaudited) June 30 2011 \$'000 | (Audited) December 31 2010 \$'000 | (Unaudited) June 30 2010 \$'000 |
|--|--|--|--|
| Assets | | | |
| Cash and balances with Central Bank | 298,157 | 212,649 | 172,583 |
| Due from other banks | 668,575 | 642,480 | 142,335 |
| Trading financial assets | 9,456 | 9,842 | 26,915 |
| Deposits with non-bank financial institutions | 883 | 2,320 | 1,028 |
| Treasury bills | 9,401 | 15,958 | 7,038 |
| Originated loans - Loans & Advances to customers | 1,800,430 | 1,725,382 | 1,305,277 |
| - Bonds | 29,649 | 29,655 | 6,159 |
| Investments securities - held to maturity | 94,759 | 85,034 | 36,763 |
| - available-for-sale | 310,282 | 290,207 | 267,330 |
| Pledged assets | 96,097 | 63,469 | 65,773 |
| Due from reinsurers | 7,441 | 10,418 | 5,774 |
| Due from insurance agents, brokers and policyholders | 1,878 | 1,921 | 1,552 |
| Investment in associated undertaking | 12,665 | 12,665 | 6,512 |
| Property plant and equipment & intangibles | 135,237 | 120,465 | 78,160 |
| Investment Properties | 13,923 | 13,923 | 11,218 |
| Other assets | 51,479 | 32,579 | 40,681 |
| Income tax recoverable | 3,069 | 3,673 | 0 |
| Deferred tax asset | 4,799 | 4,799 | 0 |
| Retirement Benefit Asset | 3,556 | 3,556 | 3,467 |
| Total assets | 3,551,736 | 3,280,994 | 2,178,565 |
| Liabilities | | | |
| Deposits from banks | 34,228 | 45,503 | 14,409 |
| Due to customers | 2,518,285 | 2,318,304 | 1,334,345 |
| Other funding instruments | 281,277 | 255,419 | 232,513 |
| Borrowings | 250,441 | 207,177 | 188,583 |
| Due to reinsurers | 2,767 | 1,355 | 3,661 |
| Insurance Claims and Deferred Revenue | 11,889 | 14,978 | 10,023 |
| Other liabilities | 51,322 | 47,439 | 33,112 |
| Dividends Payable | 284 | 291 | 0 |
| Income Tax Payable | 0 | 0 | 1,139 |
| Deferred tax liabilities | 0 | 0 | 3,260 |
| Total liabilities | 3,150,493 | 2,890,466 | 1,821,045 |
| Shareholders' equity | | | |
| Share capital | 174,231 | 174,231 | 174,231 |
| Contributed capital | 3,118 | 3,118 | 3,118 |
| Unrealized loss on investments | 630 | (544) | (945) |

| | | | |
|-------------------------------------|------------------|------------------|------------------|
| Revaluation reserve | 13,855 | 13,855 | 13,855 |
| Reserves | 142,358 | 142,358 | 139,393 |
| Retained earnings | 10,358 | 14,028 | 11,687 |
| Profit for the period after taxes | 11,895 | 0 | 15,214 |
| Parent shareholders' equity | 356,445 | 347,046 | 356,553 |
| Minority Interest | 44,798 | 43,482 | 967 |
| Total equity and liabilities | 3,551,736 | 3,280,994 | 2,178,565 |

12months
Change
%

73%
370%
-65%
-14%
34%
38%
381%
158%
16%
46%
29%
21%
94%
73%
24%
27%
0%
0%
3%

63%

138%
89%
21%
33%
-24%
19%
55%
0%
-100%
-100%

73%

0%
0%
-167%

0%
2%
-11%
-22%

0%

63%