



NEWS RELEASE

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Basseterre, 1 July 2011

ECHMB's EC\$49.56 million (Tax-free) Corporate Bond issued on the Eastern Caribbean Securities Exchange over-subscribed

The Eastern Caribbean Home Mortgage Bank's 3-year, \$49.56 million Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$32.02 million.

Six licensed intermediaries placed a total of 27 bids, ranging from \$5,000 to \$10.0 million with an aggregate value of \$81.58 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.72 per cent.

Bids for this offering were submitted by the ABI Bank Limited, Bank of St Vincent and the Grenadines Limited, ECFH Global Investment Solutions Limited, First Citizens Investment Services Ltd, Financial Investment and Consultancy Services Limited and National Bank of Dominica Limited.