



## **The ECSE hosts High Level Corporate Governance Workshop**

The Eastern Caribbean Securities Exchange (ECSE), in association with the Corporate Governance Unit (COACG) of the International Finance Corporation (IFC), World Bank Group, announces a high level workshop on **“RISK MANAGEMENT & THE BOARD OF DIRECTORS”** to be held over the period **5 – 6 March**, at The Verandah Resort & Spa, in Antigua.

The Workshop, which will be held over 1-1/2 days, is a part of IFC’s COACG Risk Governance Program that aims to provide the directors in emerging markets with the tools needed for effective oversight of the risk-taking function in their companies. It seeks to enhance the risk oversight structures, processes and competence of boards. The program will consist of a series of training workshops and the publication of a handbook, both addressing risk governance in emerging markets. The IFC’s COACG is partnering with the ECSE to bring the programme to the southern part of the Caribbean, for the benefit of participants from the Eastern Caribbean, Barbados, Trinidad & Tobago, Guyana and Suriname.

The Workshop will take a non-quantitative approach on the oversight role taken by directors, with highly interactive sessions on “real life” events from which risk governance lessons can be drawn. It will focus on two main areas:

- (i) how a board can build firm value by astute risk taking; and
- (ii) how behavioural and organizational dysfunctions can distort a board’s risk taking decisions.

Facilitators for the programme are leading international academics and practitioners, including Professor Aswath Damodaran, Professor of Finance at Stern School of Business, New York University, who is ranked by ‘Business Week’ amongst the top 12 professors in the USA (<http://w4.stern.nyu.edu/faculty/facultyindex.cgi?id=70>), and Professor Zur Shapira William R. Berkley Professor of Entrepreneurship, Professor of Management at New York University Stern School of Business (<http://w4.stern.nyu.edu/faculty/facultyindex.cgi?id=115>).

Registration to the programme is open to all directors, corporate secretaries, CEOs, and other senior executives of public and private companies, as well as public sector (statutory) corporations. Legal practitioners, regulators, accountants, chartered secretaries and other professional corporate advisers, as well as persons aspiring to directorships are also invited to participate.

Further information is available on the ECSE’s website at [www.ecseonline.com](http://www.ecseonline.com), or by contacting the ECSE by telephone at 869.466.7192; fax at 869.465.3798; or e-mail at [info@ecseonline.com](mailto:info@ecseonline.com).