



NEWS RELEASE

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Government of Saint Lucia ECS\$16M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, \$16 million Eastern Caribbean dollar Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 14 bids, ranging from \$7,000 to \$6 million with an aggregate value of \$16.8 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd, Caribbean Money Market Brokers Ltd, National Mortgage Finance Company of Dominica Ltd, Republic Finance and Merchant Bank Ltd and National Commercial Bank St. Vincent Ltd, participated in this auction.