



**NEWS RELEASE**

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***Government of Antigua and Barbuda EC\$7M Treasury Bill Oversubscribed***

The Government of Antigua and Barbuda's 91-day, EC\$7 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$1.74 million.

Five licensed intermediaries placed a total of 14 bids ranging from \$5,000 to \$4 million with an aggregate value of \$8.74 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.00 per cent.

The brokerage firms of Antigua Commercial Bank Ltd, Caribbean Money Market Brokers, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.