



NEWS RELEASE

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Government of Antigua and Barbuda EC\$15M Treasury Bill Oversubscribed

The Government of Antigua and Barbuda's 91-day, EC\$15 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$6,000.

Seven licensed intermediaries placed a total of 17 bids ranging from \$5,000 to \$6.02 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of Antigua Commercial Bank Ltd, The Bank of Nevis Ltd, Caribbean Money Market Brokers, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and St Kitts Nevis Anguilla National Bank Limited participated in this auction.