



**NEWS RELEASE**

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***Government of Saint Lucia EC\$16M Treasury Bill Issue Oversubscribed***

The Government of Saint Lucia's 91-day, \$16 million Eastern Caribbean currency Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$270,000.

Four licensed intermediaries placed a total of 17 bids, ranging from \$5,000 to \$10 million with an aggregate value of \$16.27 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd and National Mortgage Finance Company of Dominica Ltd participated in this auction.