



**NEWS RELEASE**

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***Government of Antigua and Barbuda EC\$15M Treasury Bill Oversubscribed***

The Government of Antigua and Barbuda's 91-day, EC\$15 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$3.18 million.

Five licensed intermediaries placed a total of 21 bids ranging from \$6,000 to \$6.02 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Limited, Antigua Commercial Bank Ltd, Caribbean Money Market Brokers, National Commercial Bank (SVG) Ltd and National Mortgage and Finance Company of Dominica Ltd participated in this auction.