



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 21 June 2010

Government of Saint Lucia EC\$16M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, \$16 million Eastern Caribbean currency Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$45,000.

Six licensed intermediaries placed a total of 22 bids, ranging from \$5,000 to \$10 million with an aggregate value of \$16.045 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.999 per cent.

The brokerage firms of Antigua Commercial Bank, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.