



**NEWS RELEASE**

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***Government of Saint Lucia EC\$25M Treasury Bill Issue Oversubscribed***

The Government of Saint Lucia's 180-day, \$25 million Eastern Caribbean dollar Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$1.6 million.

Six licensed intermediaries placed a total of 10 bids, ranging from \$5,000 to \$22.0 million with an aggregate value of \$26.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.99 per cent.

The brokerage firms of Bank of Nevis, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.