



NEWS RELEASE

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Government of Saint Lucia EC\$11M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, \$11 million Eastern Caribbean currency Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$7.994 million.

Six licensed intermediaries placed a total of 13 bids, ranging from \$10,000 to \$10 million, with an aggregate value of \$18.994 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.50 per cent.

The brokerage firms of Antigua Commercial Bank, Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.