



NEWS RELEASE

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Basseterre, 17 April 2009

Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed

The Government of Antigua and Barbuda's 91-day, EC\$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over subscribed by EC \$3.4 million.

Licensed intermediaries placed a total of 17 bids ranging from \$5,000 to \$6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Limited, Antigua Commercial Bank Ltd, National Commercial Bank (SVG) Ltd, Republic Finance and Merchant Bank and National Mortgage and Finance Company of Dominica Ltd participated in this auction.