



**NEWS RELEASE**

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***Government of St Vincent and the Grenadines' EC\$16.695M Treasury Bond Issue  
Over-Subscribed***

The Government of St Vincent and the Grenadines' EC\$16.695 Million 7-year, Treasury Bond auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) was over-subscribed by \$8.809 million.

Licensed intermediaries placed a total of 3 bids, ranging from \$30,000 to \$15.469 million with an aggregate value of \$25.504 million. A fixed price auction methodology was used at an interest rate of 8.00%.

The brokerage firms of Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.