



**NEWS RELEASE**

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***Government of Saint Lucia EC\$11M Treasury Bill Issue Oversubscribed***

The Government of Saint Lucia's 91-day, \$11 million Eastern Caribbean currency Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$25.92 million.

Five licensed intermediaries placed a total of 27 bids, ranging from \$8,000 to \$11.0 million with an aggregate value of \$36.92 million. A competitive uniform price auction methodology was used and the closing discount rate was 4.2 per cent.

The brokerage firms of Bank of St Vincent & the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd, National Mortgage Finance Company of Dominica Ltd and St Kitts Nevis Anguilla National Bank participated in this auction.