



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 17 March 2009

Government of Antigua and Barbuda EC\$17M Treasury Bill Fully Subscribed

The Government of Antigua and Barbuda's 91-day, EC\$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was fully subscribed.

Licensed intermediaries placed a total of 20 bids ranging from \$7,000 to \$5.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, National Commercial Bank (SVG) Ltd and National Mortgage and Finance Company of Dominica Ltd participated in this auction.