



NEWS RELEASE

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Government of Saint Lucia EC\$27M treasury Bill Oversubscribed

The Government of Saint Lucia 91-day, twenty-seven million Eastern Caribbean dollars (EC\$27M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$11.8M.

Licensed intermediaries placed a total of 9 bids, ranging from \$5,000 to \$22,000,000 with an aggregate value of \$38,820,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.50 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd and Republic Finance and Merchant Bank Ltd participated in this auction.