

NEWS RELEASE

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Government of Antigua and Barbuda EC\$17M Treasury Bill Oversubscribed

The Government of Antigua and Barbuda 91-day, \$17 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$40.6 million.

Licensed intermediaries placed a total of 23 bids, ranging from \$8,000 to \$17,000,000 with an aggregate value of \$57,629,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.2 per cent.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage and Finance Company of Dominica Ltd, St Kitts Nevis Anguilla National Bank Ltd and Republic Finance & Merchant Bank Ltd participated in this auction.