



NEWS RELEASE

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Basseterre, 5 January 2009

***Government of St Vincent and the Grenadines' \$20M Treasury Bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$20.0 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$100,000.

Licensed intermediaries placed a total of 9 bids, ranging from \$14,000 to \$8.22 million with an aggregate value of \$20.1 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, National Commercial Bank (SVG) Ltd, Republic Finance and Merchant Bank Ltd and National Mortgage and Finance Company of Dominica Ltd participated in this auction.