



NEWS RELEASE

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Government of Antigua and Barbuda EC\$17M Treasury Bill Issue Oversubscribed

The Government of Antigua and Barbuda ninety-one day, seventeen million Eastern Caribbean dollars (EC\$17M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Broker dealers from six (6) licensed member intermediaries placed a total of 14 bids, ranging from \$15,000 to \$5,000,000 with an aggregate value of \$17,166,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50%.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank, National Commercial Bank (SVG) Ltd, Caribbean Money Market Brokers Limited, National Bank of Anguilla Ltd, and National Mortgage and Finance Company of Dominica Ltd participated in this auction.