



**NEWS RELEASE**

CONTACT: Trevor Blake  
TEL: (869) 466-7192  
FAX: (869) 465-3798  
Toll Free: 1-800-744-9238  
E-mail: info@ecseonline.com  
www.ecseonline.com

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***Government of Antigua and Barbuda EC\$17M Treasury Bill Issue Oversubscribed***

The Government of Antigua and Barbuda ninety-one day, seventeen million Eastern Caribbean dollars (EC\$17M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 15 bids, ranging from \$7,000 to \$5,500,000 with an aggregate value of \$21,029,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of ABI Bank Ltd, Bank of Saint Lucia Ltd, National Commercial Bank (SVG) Ltd, and National Mortgage and Finance Company of Dominica Ltd participated in this auction.