



NEWS RELEASE

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***Government of St Vincent and the Grenadines' \$25M Treasury bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$25 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$11.057 million.

Five licensed intermediaries placed a total of 17 bids, ranging between \$5,000 and \$10.0 million, with an aggregate value of \$36.057 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.998 per cent.

The brokerage firms of Bank of Nevis, ECFH Global Investment Solutions, First Citizens Investment Services Limited, Financial Investment and Consultancy Services Limited and National Mortgage Finance Company of Dominica Ltd participated in this auction.