



**NEWS RELEASE**

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***Government of St Vincent and the Grenadines' \$25M Treasury bill Issue  
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$25 million, 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$6.99 million.

Five licensed intermediaries placed a total of 23 bids, ranging between \$5,000 and \$8.22 million, with an aggregate value of \$31.99 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

The brokerage firms of Bank of St Vincent & the Grenadines, ECFH Global Investment Solutions, First Citizens Investment Services Limited, Financial Investment and Consultancy Services Limited and National Mortgage Finance Company of Dominica Ltd participated in this auction.