



NEWS RELEASE

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Government of Antigua and Barbuda EC\$17M Treasury Bill Issue Oversubscribed

The Government of Antigua and Barbuda ninety-one (91-day), seventeen million Eastern Caribbean dollars (EC\$17M) Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$9.36M.

Licensed intermediaries placed a total of 18 bids, ranging from \$5,000 to \$6,456,000 with an aggregate value of \$26,364,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Bank of St Lucia Ltd, Caribbean Money Market Brokers Ltd, National Bank of Anguilla Ltd, National Commercial Bank (SVG) Ltd, National Mortgage & Finance Company of Dominica Ltd, and Republic Finance & Merchant Bank Ltd participated in this auction.