



**NEWS RELEASE**

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***Government of St Vincent and the Grenadines' \$20M Treasury Bill Issue  
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$20 million Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$23.003 million.

Five licensed intermediaries placed a total of 21 bids, ranging from \$10,000 to \$15.0 million with an aggregate value of \$43.003 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

The brokerage firms of The Bank of Nevis, Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions, First Citizens Investment Services and National Mortgage Finance Company participated in this auction.