



NEWS RELEASE

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Government of Antigua and Barbuda \$17M Treasury Bill Issue Oversubscribed

The Government of Antigua and Barbuda ninety-one day (91-day), seventeen million Eastern Caribbean dollars (EC\$17M) Treasury Bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$3.574M.

Licensed intermediaries placed a total of 16 bids, ranging from \$15,000 to \$5,256,000 with an aggregate value of \$20,574,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.25%.

The brokerage firms of ABI Bank Ltd, Antigua Commercial Bank Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, and Republic Finance and Merchant Bank Ltd participated in this auction.