



NEWS RELEASE

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***Government of St Vincent and the Grenadines' \$25M Treasury bill Issue
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$25 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$11.968 million.

Four licensed intermediaries placed a total of 20 bids, ranging between \$80,000 and \$8.22 million, with an aggregate value of \$63.968 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.50 per cent.

The brokerage firms of Antigua Commercial Bank, Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions and First Citizens Investment Services Limited participated in this auction.